

Increasing Your Income: How to Evaluate Charitable Gift Annuities

How do Charitable Gift Annuities Work?

- A donor transfers a gift/asset to a non-profit organization like Seashore Point / Deaconess Abundant Life Communities and receives income in the form of fixed periodic payments for the rest of their life (or lives if it's a 2- person annuity).
- Charitable gift annuities through a non-profit organization typically generate more income than money left in bank accounts or CD's because they pay higher interest rates.
- Creating a charitable gift annuity through an organization results in a one time tax break at the time the annuity is set up, and then a second tax break on the income that is generated.
- Rates are fixed at the time that someone sets up the annuity. Rates change periodically. Call and we will share the current rate.
- The annuity payments are guaranteed and backed up by the organization's assets.
- You should always be able to get a personalized printed proposal for a charitable gift annuity with an explanation of what to expect in terms of interest rates, payment amount, payment cycles, estimated tax breaks, etc. You should also receive a disclosure statement.

For more information or to request a printed annuity proposal, contact:

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